7.2. A person shall be eligible for admission as an Ordinary member of the Institute if he:

7.2.1. is not less than 21 years of age, and
7.2.2. is engaged in accordance with Articles 6.1.1. to 6.1.7. and
7.2.3. has a minimum of three years of experience in the profession as described in the above noted Articles, and
7.2.4. has at least a Certificate of Proficiency (COP) awarded by the College of Insurance or an equivalent or higher relevant professional qualification, and
7.2.5. has been nominated by a chapter or branch of the Council, and
7.2.6. has the support of at least two thirds of the votes carried at the respective Executive Committee meeting and thereafter at the Council meeting.

7.3 A person shall be eligible for admission as an Associate of the Institute if he:

7.3.1. is not less than 30 years of age, and
7.3.2. is engaged in accordance with Articles 6.1.1. to 6.1.7,and
7.3.3. is a holder of Bachelors degree from a recognized college or university or has acquired a diploma of Associateship from an institution offering a professional course relevant to the profession described in the above noted articles, and
7.3.4. has a minimum of seven years of experience in the profession as described in the above noted Articles, and
7.3.5. has been nominated by a chapter or branch of the Council, and
7.3.6. has the support of at least two thirds of the votes carried at the respective Executive Committee meeting and thereafter at the Council meeting.

7.4. A person shall be eligible for admission as a Fellow of the Institute if he:

7.4.1. is not less than 40 years of age, and
7.4.2. is engaged in accordance with Articles 6.1.1. to 6.1.7. and
7.4.3. has a minimum of twelve years of experience in the profession as described in the above noted Articles, and
7.4.4. has been an Associate of the Institute for at least five years next before the date of his application, and
7.4.5. has been continuously in practice in his profession whilst he has been an Associate as aforesaid, and
7.4.6. is a principal or Executive Officer of the firm functioning the profession as described in the above Articles, and
7.4.7. has complied with the requirements of Continuing Professional Development (CPD) as laid out from time to time by the Council, and
7.4.8. has been nominated by a chapter or branch of the Council, and
7.4.9. has the support of at least two thirds of the votes carried at the respective Executive Committee meetings and thereafter at the Council meetings.

Note

A member's entitlement to retain the status of Fellow shall be conditional, inter alia, upon that member's continued compliance with the requirements for Continuing Professional Development as laid down from time to time by the council.

7.5. A person shall be eligible for admission as a Retired member of the Institute is he:

7.5.1. was a member of the Institute, and
7.5.2. has retired from gainful employment, and
7.5.3. has been nominated by a chapter or branch of the Council, and
7.5.4. has the support of at least two thirds of the votes carried at the respective Executive Committee meetings and thereafter at the Council meeting.

7.6. The Institute may elect any person to be an Honorary member of the institute subject to that person's consent and irrespective of whether such person is eligible for admission as member of the Institute.

7.6.1. Such an honour shall be granted for outstanding contribution to the institute.